

STAND. COM. REP. NO.

2004

Honolulu, Hawaii

JAN 30 2014

RE: S.B. No. 2337

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Madam:

Your Committee on Human Services, to which was referred S.B. No. 2337 entitled:

"A BILL FOR AN ACT RELATING TO LOW-INCOME HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds and appropriate funds for the low-income housing tax credit loan program in order to support low-income housing development.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Office of Housing and Community Development, County of Hawaii; Hawaii Association of REALTORS; Blueprint for Change; Hawaii Primary Care Association; Community Alliance for Mental Health; and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that there is a critical need for low-income housing in the State and that the construction industry is in need of alternative financing mechanisms that would enable it to sustain and complete low-income housing projects. This measure supports the development of low-income housing by supporting the low-income housing tax credit loan program, which provides owners of certain low-income buildings a no-interest loan for a percentage of the cash value of the state low-income housing tax credit in lieu of claiming the credit.



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As affirmed by the record of votes of the members of your Committee on Human Services that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2337 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Human Services,

Suzanne Chun Oakland

SUZANNE CHUN OAKLAND, Chair



The Senate
Twenty-Seventh Legislature
State of Hawai'i

Record of Votes
Committee on Human Services
HMS

Bill / Resolution No.:* <div style="font-size: 1.2em; font-family: cursive;">SB 2337</div>	Committee Referral: <div style="font-size: 1.2em; font-family: cursive;">HMS, WAM</div>	Date: <div style="font-size: 1.2em; font-family: cursive;">1/27/14</div>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;"> <input checked="" type="checkbox"/> Pass, unamended 2312 </div> <div style="text-align: center;"> <input type="checkbox"/> Pass, with amendments 2311 </div> <div style="text-align: center;"> <input type="checkbox"/> Hold 2310 </div> <div style="text-align: center;"> <input type="checkbox"/> Recommit 2313 </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
CHUN OAKLAND, Suzanne (C)	✓			
GREEN, Josh (VC)	✓			
KIDANI, Michelle N.				✓
TANIGUCHI, Brian T.	✓			
SLOM, Sam	✓			
TOTAL	4	0	0	1
Recommendation: <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div>				
Chair's or Designee's Signature: <div style="font-size: 1.5em; font-family: cursive; margin-left: 20px;">John M.</div>				
<div style="display: flex; justify-content: space-between; font-size: 0.8em;"> <div>Distribution: Original File with Committee Report</div> <div>Yellow Clerk's Office</div> <div>Pink Drafting Agency</div> <div>Goldenrod Committee File Copy</div> </div>				

*Only one measure per Record of Votes